

## **SPECIAL MEETING MINUTES**

**March 23, 2009**

President Pat Gensib called Flemington Borough Council Special Meeting held Thursday, March 23, 2009, at 6:00 p.m. to order. Roll call showed the following Council present: Hoy; Hill; LaRoque; Gensib; Shope; Grimm; Dion and Mayor Durkin. Absent was Cathy Shope (attending a class).

### **PUBLIC COMMENT:**

### **UNFINISHED BUSINESS:**

Interim Finance – Council confirmed that M&T is requiring that ALL investment accounts be moved to them if Council chooses their Interim Finance Proposal. Moving these funds will result in loss of interest from 1.06 percent with PLGIT to .65 percent with M&T. LaRocque motioned to rescind the vote for tentative agreement with M&T; Grimm seconded. Roll-call vote proved unanimous. (*Dion entered the meeting at 6:10 p.m.*) motioned to accept the proposal from Jersey Shore State Bank for \$585,000 with closing costs of \$750; Hill seconded. Motion unanimously carried.

**ADJOURN:** 6:15 p.m.

### **ATTEST:**

Charity H. Walizer  
Secretary/Treasurer